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Introduction to
Shinsegae Group

Share holder)

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## Introduction to Shinsegae Group

Shinsegae owns nearly every shopping spectrum from F\&B to retail (No. 1 offline, No. 2 online)

Vast channels allow influential communication and experience to Korean consumers

- 2023 Annual Revenue : 31 billion USD




# Introduction to Shinsegae Food Inc. 

## [Share holder]

Shinsegae Food Inc., an affiliate of the Shinsegae-Emart group, has secured the identity of a "food contents and technology creator"
 while operating various products since 1995. In 2022, the company generated about 1.41 trillion KRW (equivalent to 1.1 billion USD).

## Footprint of Shinsegae Food

## Area of Business

Bakery (2nd place in Korea, 167 stores) QSRs (fastest growing, 207 stores) Retail (sold in $1000+$ channels)
Distribution [provides to McK, BK, etc.] Food Service \& Catering (Top 5 in Korea, 244 stores)

Internal competences
Food manufacturing (6 centers) R\&D (highly specialized) Menu development Food logistics
Global sourcing


## Introduction to Shinsegae Food Inc.



6 manufacturing facilities across the nation

1] soups, meats, prepared meals, etc. 2) pizza, par-baked, fresh foods*, etc 3) RTC meat-kits, vegetable processing 4] baked goods, confectionary, etc.
5) plant-based meats, novel foods
6) dumplings, fermented buns, etc.

Fully-automated central distribution center and local logistics hubs covers all Korea

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## Who We Are About Better Foods

We Dream Big, to make a Better World with Better Foods.

Better Foods Inc., an alternative food specialized company established in July 2022, aims to grow its business and boost competitiveness by leveraging its presence in the United States, which is the world's largest alternative food market.

The company proactively adopting cutting-edge R\&D technologies, building local production networks, and securing online and offline sales channels.


## Who We Are - <br> Better Foods Journey



## 2016

- Initiated proprietary research and development on alternative meat


## 2021

- Launched the alternative meat brand 'Better Meat', launched the first product line of 'Better Meat' cold cuts


## 2022

- Opened S. Korea's first plant-based deli \& butcher shop 'The Better'
- Launched plant-based luncheon meat [frozen slices] / sausage patties
- Launched the world's first sodium nitritefree plant-based canned ham
- Established Better Foods Inc. [USA]
- Operated a booth at the Plant Based World Expo in the US
- Launched plant-based frank sausage


## 2023

- Opened the 'The Better Vecchia \& Nuovo' Restaurant
- Launched plant-based nuggets
- Opened 'Better Foods' global R\&D hub 'The Better Studio'

- Launched You are What you Eat' as an integrated brand to evolve beyond alternative meat to an alternative food brand

- Secured funding from a Food Tech specialized VC Cleveland Avenue to accelerate growth in the US



## Who We Are You are What you Eat

you are
what
youeat

## Can the usual foods we love be turned into something that's better for the environment?

'YOU ARE WHAT YOU EAT' is Better Foods' take on plantbased alternatives. It's all about bringing tasty, healthy food to the table while caring for our planet. Think of plant-based alternatives as a fresh kind of menu, one that's good for our health, kind to animals, and gentle on the Earth. These dishes are made with plant-based 'foods' and other natural ingredients, so they're yummy and good for you. With 'YOU ARE WHAT YOU EAT', it's all about eating in a way that makes both you and the Earth healthier. It's not just about food, it's about a lifestyle choice for a better you and a better planet.

Can the everyday foods we love be turned into something that's better for us and the environment?



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What We Achieve Together [Activities \& Partnership]

## What We Make

## Cold-Cuts Bologna



## Product Details

Ingredients: Soybean protein, vegetable oil, dietary fiber, etc.
Serving Per Container [per pack]: $500 \pm 10 \mathrm{~g}, 40$ Slices( $12 \sim 13 \mathrm{~g} /$ Slice)
Storage: Keep frozen / Shelf life 12 months

## HOW TO ENJOY



## What We Make

## Sausage Patties



## Product Details

Ingredients: Soybean protein, vegetable oil, dietary fiber, etc. Serving Per Container (per pack): $1.04 \mathrm{~kg}, 18 \pm 2$ ea( $58 \mathrm{~g} / \mathrm{ea}$ ] Serving Size [per unit): $3.6 \times 0.37$ ( $\mathrm{L} \times \mathrm{H}$ ] inch Storage: Keep frozen / Shelf life 12 months

## HOW TO ENJOY



## What We Make

## Meatballs



## Product Details

Ingredients: Soybean protein, vegetable oil, fiber, etc.
Serving Per Container [per pack]: $1 \mathrm{~kg}, 125 \pm 10$ ea $[8 \mathrm{~g} / \mathrm{ea}$ ]
Serving Size (per unit): $1.2 \times 1.06 \times 0.6(\mathrm{~W} \times \mathrm{D} \times \mathrm{H}$ ) inch
Storage: Keep frozen / Shelf life 12 months


## What We Make

## Mince



## Product Details

Ingredients: Soybean protein, vegetable oil, dietary fiber, etc. Serving Per Container [per pack] : 3 kg
Storage: Keep frozen / Shelf life 12 months


## What We Make

## Nuggets



## Product Details

Ingredients: Soybean protein, vegetable oil, dietary fiber, etc. Serving Per Container (per pack): $1 \mathrm{~kg}, 42 \pm 2$ ea[ $24 \mathrm{~g} / \mathrm{ea}$ ]
Serving Size (per unit): $1.1 \times 2.75(\mathrm{~W} \times \mathrm{D}$ ) inch
Storage: Keep frozen / Shelf life l2 months


## What We Make

## Premium Luncheon

## Slice Type



## Product Details

Ingredients: Soybean protein, vegetable oil, dietary fiber, etc.
Serving Per Container [per pack]: $1.08 \mathrm{~kg}, 24 \pm 2$ ea[ $45 \mathrm{~g} / \mathrm{ea}$ ] Serving Size [per unit): $3.9 \times 1.9 \times 0.4(W \times D \times H$ ) inch Storage: Keep frozen / Shelf life 12 months

## HOW TO ENJOY



## What We Make

## Luncheon

Can Type


## Product Details

Ingredients: Soybean protein, vegetable oil, dietary fiber, etc.
Serving Per Container (per can): 200g
Storage: Store at room temperature [ $1 \sim 35^{\circ} \mathrm{C}$ ] / Shelf life 24 months


HOW TO EN.JOY


## What We Make

## OAT MILK \& CHEESE

4 Plant-Based

Cheddar Style
Cheese Stices

$170 \mathrm{~g}(17 \mathrm{~g} \times 30$ 매) $(000 \mathrm{kcal})$ | 우유 무첨가 | 냉장제품


## Contents



## What You Can Make With Packaged Goods

*Image of a private label product made using Better Foods' Base Materials.


## What You Can Make With Packaged Goods

*Image of a private label product made using Better Foods' Base Materials.


## What You Can Make With - Packaged Goods



## What You Can Make With - Culinary



## What You Can Make With - Culinary



## What You Can Make With - Culinary

*Image of a private label product made using Better Foods' Base Materials.


## What You Can Make With Culinary



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## What We Achieve Together - Our Activities



## What We Achieve Together - Partnership

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| A DELTA | KGREAN AIR | AIRFRANCE | SK hynix | SK telecom | HYபחロAI <br> MOBIS |
| DEVSISTERS | 2解 | Josun HOTELS\& RESORTS |  |  | THE MÉNAGERIE |
|  | $\begin{aligned} & \text { British Embassy } \\ & \text { Seoul } \end{aligned}$ | AMOREPACIFIC |  | emart | vechia \&inuovo |
| a) stevumemopooutan GOVERNMENT |  | SHINSEGAE INTERNATIONAL |  |  |  |
| Goyang | JoGYESA | Mriele | $\underbrace{(\Psi)}_{\text {sư Hite }}$ |  | No Brand ${ }^{\text {Burger }}$ |

## Contact Us

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## Thank you

BetterFoods


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